

Saudia Dairy and Foodstuff Company invites its shareholders to attend the Ordinary General Assembly Meeting

The Board of Directors of the Saudia Dairy and Foodstuff Company is pleased to invite its shareholders to attend the ordinary general assembly meeting (First meeting) to be held in Casablanca Grand Hotel (<https://goo.gl/hcec6q>) – Hall Al Fursan – Habes Al Taya Street – Al Naeem district opposite to Mall of Arabia, Al Fursan, Jeddah on Wednesday 28/08/1438 (Om Al Qura calendar) corresponding to 24/05/2017 at 6:30 pm to discuss the following agenda:

- 1- Voting on the Board of Directors Annual Report for the financial year ended 31/03/2017.
- 2- Voting on the Auditors Report for the financial year ended 31/03/2017.
- 3- Voting on the balance sheet and profit and loss account for the period from 01/04/2016 to 31/03/2017.
- 4- Voting on the Board of Directors recommendation to distribute dividends amounting to SAR 130 million at 4 Riyals per share, which is equivalent to 40% of the capital, shall be distributed to shareholders own shares at the end of trading on the date of the General Assembly Meeting to the shareholders registered in the Securities Depository Centre on the second day following the eligibility day. The dividend distribution date will be announced at a later date, subject to shareholder approval.
- 5- Voting on the Audit Committee recommendation to appoint the external auditor to Audit the company accounts for the financial year starting on 01/04/2017 to 31/03/2018 and the quarterly results and set their fees.
- 6- Voting to clear the liability of the members of the Board of Directors for the period starting 01/04/2016 to 31/03/2017.
- 7- Voting to pay SAR 2.8 million as remuneration for Board members (SAR 400k per member) for the financial year ended on 31/03/2017.
- 8- Voting on the transactions and agreements that will be made with related parties contract with Al Buruj Cooperative Insurance Company (Saudia Arabia) to provide insurance services and to permit for the next year, the contract will be from 1/07/2017 to 30/06/2018, Al Buruj Cooperative Insurance is an affiliate company since Gulf Insurance services owns 28.5 % of Al Buruj cooperative Insurance and Mr. Faisal Hamad Al Ayyar is vice chairman for both Gulf Insurance company and SADAFCO.
- 9- Voting to select BOD members for upcoming session of three years starting from 01/04/2018 ending 31/03/2021 by using the accumulative voting. (CV's attached)
- 10- Voting to form the Audit Committee of upcoming session of 3 years starting from 01/04/2018 and ending on 31/03/2021, the nomination members are as follows:
 - 1- Mr. Faisal Al Ayyar - 2- Mr. Tariq Abdul Salam – 3- Mr. Ahmed Al Marzouki (CV's attached)

The shareholders registered in the Securities Depository Centre at the end of trading on the date of the General Assembly Meeting, has the right to attend this meeting as per Rules and Regulations. Shareholders unable to attend may issue a proxy to another person to attend on his behalf, provided that the proxy is not issued to SADAFCO employees or a board member or any person contracted to provide technical or administrative services for the company. The proxy should be attested by Chamber of Commerce and Industries or any of the authorized Bank or the authorized persons or Notary Public or the persons authorized for attestation. The copy of the proxy must be sent to the company at least two days before the AGM meeting at the following address: Fax # 012- 6293380 or by mail P.O. Box: 5043 Jeddah 21422. For any query please call: 0126293366 (Ext 280) and the original proxy must be brought on the day of meeting, along with copy of ID and Commercial registration.

The quorum to hold the meeting is 25% of the share capital and if the quorum is not completed in this meeting, a second meeting shall be held an hour following the end of the prescribed duration of the first meeting. The second meeting shall be valid whatsoever, be the number of shares represented in the meeting (there will be a designated area for ladies).

The registered shareholders in the services of –Tadawulaty- website can vote remotely on the agenda of the General Assembly Meeting through the (e-voting) by using the website of my transactions <https://www.tadawulaty.com.sa> . Therefore, we wish all shareholders of the company to participate and vote remotely, please note that registration in the services of -Tadawulaty- and voting is available free of charge to all shareholders. We will announce later the starting and ending times of the electronic voting.